

# Regentsmead launches new development finance product

Privately owned lender, Regentsmead, has launched a new development finance product that promises to benefit introducers in need of fast development funding for their clients.

The north London based finance firm, which recently won best development lender in the first ever Bridging and Commercial Finance Awards 2010, promises the product will be its most flexible yet.

The annual interest rate of 9% is payable monthly, working out at 0.75% per month. Additionally, funds can be made available within five working days of an offer being signed and lending decisions can be made in minutes.

Regentsmead lends on projects from the south up to and including the Midlands, and its maximum LTV (loan-to-value) is 50% of GDV (gross development value).

## **Regentsmead**

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